



NS      Trading Statement

TRADING UPDATE

4GLOBAL PLC

Released 07:00:06 27 September 2023

RNS Number : 7437N  
4GLOBAL PLC  
27 September 2023

27 September 2023

**4GLOBAL PLC**

*("4GLOBAL" or the "Company")*

**Trading Update**

4GLOBAL, a UK-based data, services and software company, issues the following update ahead of the Company's Annual General Meeting taking place at 10.00 a.m. today.

The current financial year has commenced positively and to date, our business is performing well and in line with market expectations. The Board has confidence in the performance of 4GLOBAL based around positive market trends, increased interest in new commercial partnerships and significant existing customer opportunities (including Jonas and MACE). The Company also expects to continue to see a trend towards international revenue opportunities, especially in the US.

Key highlights of the year to date are set out below:

- Year to date, new sales of £2.2m have been secured, of which £1.8m is expected to be recognised within the current financial year ending 31 March 2024.
- Total revenue booked to date in the financial year is £3.3m. The strong performance in H1 2024 reflects new contracts secured and the recognition of revenue/contracts secured in prior periods.
- As per previous years (FY23 H1/H2: 23%/77%), 4GLOBAL is expected to retain a significant H2 weighting to its financial performance, further highlighting the strong performance in H1 2024.
- Revenue mix in the current financial year stands at 58%/42%. Technology vs. Services.
- Sales pipeline of £5.3m.

Eloy Mazon, Chief Executive Officer of 4GLOBAL commented:

"4GLOBAL continues to go from strength to strength. As a business we are not complacent, however our market and customers continue to have strong demand for both our technology and services. Technology revenue primarily however remains our key focus as we seek to increase our recurring revenue ("ARR") and margins."

**For further information please contact:**

**4GLOBAL**  
Eloy Mazon (CEO)

c/o IFC Advisory

**Spark Advisory Partners - Nominated Adviser**  
Neil Baldwin

0203 368 3554

<b>Canaccord Genuity Limited - Broker</b>	020 7523 8000
Bobbie Hilliam	
<b>IFC Advisory</b>	0203 934 6630
Graham Herring / Zach Cohen	

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@lseg.com](mailto:rns@lseg.com) or visit [www.rns.com](http://www.rns.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

TSTDQLFLXKLFBBF

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

© 2023 London Stock Exchange plc. All rights reserved.